

THIS SECTION TO BE COMPLETED **ONLY** IF YOU ARE ENDING AN EXISTING HOMEOWNERS' EXEMPTION TO TERMINATE YOUR CLAIM, TEAR OFF THE NOTICE BELOW AND MAIL IT TO:

WEBSTER J. GUILLORY
ORANGE COUNTY ASSESSOR
P.O. BOX 628
SANTA ANA, CA 92702-0628

HOMEOWNERS' EXEMPTION TERMINATION NOTICE

CHECK THE APPROPRIATE BOX BELOW. I NO LONGER QUALIFY FOR THE HOMEOWNERS' EXEMPTION BECAUSE:

- ☐ I no longer occupy the property as my principal place of residence. I moved on (date) _____.
- ☐ I no longer own the property. The property was sold on (date) _____.

IF THE SALE IS UNRECORDED, ENTER NAME OF PURCHASER _____.

CURRENT MAILING ADDRESS: _____

SIGNATURE

DATE

PARCEL NUMBER (FROM TAX BILL)

REAL PROPERTY TAXPAYER INFORMATION BULLETIN

Assessor Parcel Number: Your Assessor Parcel Number (A.P.N.) is an eight-digit number appearing in 000-000-00 or 000-00-000 format which appears on your tax bill and your notice of property valuation. It is a number unique to your property that should be used to identify it in all communications with the Assessor and on all deeds, contracts, and leases.

Changes in Assessed Value: Article XIII A of the California Constitution (Proposition 13) provides for assessed value increases under the following circumstances:

1. Property that has remained in the same exact ownership since March 1, 1975, and has not had improvements added since that date, shall be valued at full market value as of March 1, 1975 plus an annual adjustment for inflation not to exceed 2% per year.
2. Property that changed ownership after March 1, 1975, shall be valued at full market value as of the date of the change. For property that had a portion of the ownership changed, only the portion that changed will be revalued to full market value as of the date of the change. The value basis for the remaining portion will not be affected.
3. New construction that occurs after a property is acquired is valued at full market value as of the date of completion. Taxable new construction includes all buildings and structures, such as room additions, pools, spas and patio covers. If construction was not complete on lien date, January 1, the partially completed portions will be valued at its full market value. New construction will be reappraised every January 1 until completed.
4. In accordance with Proposition 13, an annual inflation adjustment of up to 2% must be added to the base value. Thus a property with a base year of 1975 will have 2% added for 1976, 2% for 1977, etc. The inflation adjustment is 2% for this year. The Proposition 13 Factored Base Year Value is the market value on the date of the change of ownership, plus any new construction, plus the annual inflation adjustment.
5. The taxable value of property may increase more than the inflation factor in one year it: (1) there has been a reassessable change of ownership since the last lien date, or (2) new construction occurred, or (3) there was a restoration of value due to an increase in the market value. The enrolled value will not exceed the Proposition 13 Factored Base Year Value.

Change in Ownership Statement: If you acquired your interest in the property, or any owner's interest was changed during the past year, whether or not the change was recorded, a change in ownership statement must be filed with the Assessor. Under certain circumstances a **substantial penalty may be levied for failure to file**. A form may be obtained upon request to: Webster J. Guillory, County Assessor, P.O. Box 1948, Santa Ana, CA 92702, or phone (714) 834-5031.

CONTINUED ON REVERSE SIDE

Mail this form to:

Webster J. Guillory
Orange County Assessor
P.O. Box 628
Santa Ana, CA 92702

PLEASE USE THIS FORM TO REPORT ADDRESS CHANGE (NOT TO BE USED FOR CHANGE OF OWNERSHIP)

Assessor Parcel Number (From Tax Bill)

Effective _____ please change mailing address for all notices to:
Month/Day/Year

Last Name

First Name

Middle

Street and Number or P.O. Box

City

State

Zip

PROPERTY LOCATION:

PERSON REQUESTING CHANGE:

Street

Signature of Person Requesting Change

Date

City

Telephone Number 8:00 a.m.-5:00 p.m.

ASSESSMENT INFORMATION WILL BE MAILED TO THE MAILING ADDRESS CONTAINED IN OUR RECORDS. IT IS THE OWNER'S RESPONSIBILITY TO ADVISE THE ASSESSOR WHEN THE MAILING ADDRESS HAS CHANGED.

HOMEOWNERS' EXEMPTION

You are eligible for a homeowners' property tax exemption if you **own** and **occupy** a dwelling as your principal place of residence on January 1 of each year. If you are eligible but do not presently have the exemption, (a) file your claim with the Assessor's office by February 15 for a full exemption (\$7,000 in value) for next year, or (b) file your claim by December 10 for an 80% (\$5,600 in value) exemption for the current year. You need file only once and the full exemption will be continued in succeeding years.

If you are no longer eligible for the exemption (you no longer occupy or no longer own the property as of 12:01 A.M. on January 1) you must notify the Assessor in writing by December 10. A form, "HOMEOWNERS' EXEMPTION TERMINATION NOTICE," is enclosed. Failure to notify the Assessor may result in a penalty and interest in addition to a bill for the exempted taxes.

Claim forms or information regarding the Homeowners' Exemption may be obtained by telephoning the Exemptions Division of the Assessor at (714) 834-3821.

USE THE FORM ON THE REVERSE SIDE

IMPORTANT INFORMATION

PROPERTY TAX ASSISTANCE FOR SENIOR CITIZENS OR BLIND OR DISABLED PERSONS: The Senior Citizens Property Tax Assistance Law provides direct cash assistance based on the amount of property taxes paid on the homes of qualified individuals with total household income of \$37,119 or less who are either: (1) 62 or older, (2) blind, or (3) disabled and (4) a U.S. citizen or eligible alien. Claims for assistance are based upon the 2002/2003 property taxes. The filing period for the 2002 claim year begins July 1, 2002. Assistance is provided through October 15, 2002. Qualified individuals must file a claim form each year in order to receive assistance. Filing for property tax assistance will not reduce the amount of property taxes owed to the county tax collector.

You may receive claim forms or information regarding the Homeowner and Renter Assistance Program by contacting the State Franchise Tax Board at (800) 338-0505 or from their Website at www.ftb.ca.gov.

PROPERTY TAX POSTPONEMENT FOR SENIOR CITIZENS OR BLIND OR DISABLED PERSONS: The Property Tax Postponement Law allows eligible homeowners the option of having the state pay the property taxes on their principal place of residence. To be eligible for postponement, you must (1) be either 62 years of age or older, blind, or disabled; (2) own and occupy your home as of December 31, 2002; (3) have a household income of less than \$24,000; and (4) possess 20% equity in your home. The amount of taxes postponed plus accrued interest must be repaid to the State of California when the homeowner dies, sells, moves from the property or allows a senior lien to become delinquent. The filing period for the current year taxes is May 15 through December 10, 2002. A claim must be filed each year the homeowner desires to have the property taxes postponed.

You may receive forms or information regarding the Property Tax Postponement Program by contacting the State Controller's Office at (800) 952-5661 or from their Website at www.sco.ca.gov. If you are calling from the 916 area code, please call 327-5587.

INFORMACIÓN IMPORTANTE

Si usted necesita ayuda para completar esta forma, o mas información, llame por teléfono.
(714) 834-2941

CHANGE IN ADDRESS

It is important that the Assessor have your current mailing address to ensure that you receive any communications from the Assessor Department. If your mailing address is different from that appearing on your tax bill, please notify this office at once. Use the form on the reverse side.